[RENT INCREASE LETTER TEMPLATE]

[Below is a template you can use to draft your rent increase letter. Simply customize the highlighted sections with your specific information.]

[Your Property Name and Contact Information]

[Date]

[Resident names]

[Address of rental propety]

RE: Rent increase effective [effective date]

Dear [Resident names],

This letter is to inform you of an upcoming rent increase for [property address], effective [effective date]. Your current monthly rent of [current rent amount] will be adjusted to [new rent amount]. Additionally, [mention any changes to additional fees, e.g., “the monthly pet fee will increase to $XX”].

We understand rent increases can be disruptive, and we want to be transparent about the reasons behind this adjustment. The increase is necessary due to [list specific reasons for the increase, e.g., “rising rental rates for comparable units… ,” “neighborhood revitalization resulting in enhanced value”]. [If applicable, provide data or evidence to support your claims].

We value you as a resident and appreciate our relationship. You have the right to review your lease agreement if you have any questions about its terms. We are also happy to answer any questions you may have regarding this rent increase. Please feel free to contact us at [phone number] or [email address].

Sincerely,

[Your name and the name of your property management company]